Pension Fund
of the Christian Church
strong. smart. secure.

PRODUCT OVERVIEW

PENSION FUND:
A NAME YOU CAN TRUST

For over **125 years**, we've served our members true to our values of **integrity**, **security**, and **compassion**. Beginning with our first pension payment during the Great Depression, and through market ups and downs, Pension Fund of the Christian Church has been a **strong, smart, secure** option for protecting and growing our members' assets.



MEMBERSHIP BENEFITS

Dedicated Area Director and a helpful Member Relations Team.	✓
We manage your investments so you don't have to.	✓
Your money stays in your pocket not ours. No fees or surrender charges will be deducted from your account balance.	✓
Competitive, guaranteed base interest rates on our Tax-Deferred Retirement Account 403(b)/Roth 403(b), IRAs and Benefit Accumulation Account.	✓
Additional earnings potential through Good Experience Credits on our defined contribution products and Special Apportionment Credits for our Pension Plan.	✓
No member has ever lost account value due to poor market conditions, and their interest bearing accounts continue to grow. We bear the burden of market risk during market downturns.	✓
Your spouse can open their own IRA or Benefit Accumulation Account.	✓
Access to Your Money Line's online tools, videos, and Financial Concierges to answer your toughest financial questions.	✓

PRODUCT OVERVIEW

EMPLOYER-SPONSORED RETIREMENT PLAN OPTIONS

Program	Advantages	Good for Someone Who:
Pension Plan **DEFINED BENEFIT PLAN**	• Provides a guaranteed monthly payment for life for you and your spouse/qualified domestic partner • Provides death benefits for your spouse/qualified domestic partner and minor children or dependent parent • Provides disability benefits should you become unable to work • Contributions are normally made pre-tax through your employer • Employer and/or employee may make contributions. Employee contributions made pre-tax reduce taxable income • Allows clergy to take housing allowance in retirement • Ministers may participate during periods of self-employment if performing in the exercise of ministry • Eligible for Special Apportionment Credits to grow your account, even in retirement	• Wants security of income-for-life (won't outlive money) • Wants peace of mind for a spouse/qualified domestic partner/family with death and disability coverage
Tax-Deferred Retirement Account 403(b)/ Roth 403(b) **DEFINED CONTRIBUTION PLAN**	• Employer may make contributions to the pre-tax TDRA 403(b) as a benefit for the employee • Participants may make contributions through salary reduction • Contributions are made pre-tax and/or on a Roth (after-tax) basis. • Higher contribution limits than with IRAs • Allows clergy to claim housing allowance on their pre-tax contributions in retirement • Ministers may continue to participate during periods of self-employment if performing in the exercise of ministry • Is an estate planning tool - choose your beneficiary. With a Roth 403(b) funds can be received tax-free • Offers a guaranteed base rate and is eligible for additional earnings through Good Experience Credits	• Is looking for flexibility, based on income, to save more for retirement and/ or supplement their Pension Plan with additional retirement savings • Wants to choose how to receive funds in retirement • Has available funds they want to roll over into a TDRA 403(b) or Roth 403(b) • Wants to build wealth that can be left to the next generation

Watch your account value grow even after you retire!

Each year when plan reserves exist above what is required for current and future benefits, Pension Fund's Board of Directors may declare additional earnings in the form of Special Apportionment Credits for the Pension Plan or Good Experience Credits for our TDRA 403(b)/Roth 403(b), IRAs and Benefit Accumulation Account. **This means more money for you in retirement.**



The material contained in this overview is for informational purposes only and not to be construed as tax, financial, or legal advice. Please consult your tax or financial advisor with individual questions or concerns. See www.irs.gov for current year regulations and contribution limits.

INDIVIDUAL PLAN OPTIONS

Program	Advantages	Good for Someone Who:
IRA: Traditional & Roth **INDIVIDUAL RETIREMENT ACCOUNT**	• An individual retirement product; you don't have to enroll through an employer • If you change jobs, your money stays with you and you can keep your account with us • Make contributions on your own schedule • Allows rollover/transfer from another account • Is an estate planning tool - choose your beneficiary • Traditional IRA contributions may be tax-deductible • Roth IRA contributions are after-tax and grow tax-free, and can be accessed at any time • Spouses are eligible for their own accounts • Offers a guaranteed base interest rate and is eligible for additional earnings through Good Experience Credits	• Is looking for flexibility, based on income, to save more for retirement • Wants to choose how to receive funds in retirement • Has available funds they want to rollover/transfer into an IRA
Benefit Accumulation Account **HIGH-YIELD AFTER-TAX SAVINGS ACCOUNT**	• Provides the opportunity to save for emergency expenses or life events such as home purchase, vacation, or new car fund • No age or contribution limits • Accessible when you need it. Funds may be withdrawn twice a month without a withdrawal fee • Spouses are eligible for their own accounts • Offers a guaranteed base interest rate and is eligible for additional earnings through Good Experience Credits	• Is looking for a competitive base rate to build their emergency savings • Would like to withdraw funds at any time without penalty



ABOUT PENSION FUND

Pension Fund of the Christian Church provides pension and retirement savings accounts for clergy and lay employees of congregations, regions, general ministries, church-related colleges and seminaries, and benevolent care organizations of the Stone-Campbell (Restoration) Movement.

Pension Fund **expertly manages in excess of $3.9 billion in net assets** on behalf of **more than 14,000 members** in the United States, Canada, Puerto Rico, and related international ministries, so they can find the Road to Financial Wellness and live securely in retirement. Our track record and financial strength are testimony that Pension Fund is Strong, Smart, and Secure.

strong.

smart.

secure.

For over 125 years, Pension Fund's investment approach and consistent funding levels allow Pension Fund to remain strong even in times of economic uncertainty.

Enrollment is the only requirement for you to benefit from our expertise in managing your financial assets – **simple and easy**.

In our history, **not a single member has ever experienced a loss in account value** due to poor market performance and they continue to see their accounts grow.

To learn more about Pension Fund's retirement and savings products, visit **pensionfund.org**

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The material contained in this brochure is for informational purposes only and not to be construed as tax, financial, or legal advice. Before making decisions about financial matters, please consult your attorney, tax preparer or other financial advisor to find out how these programs will impact your individual situation. If any differences exist between this summary and the plan documents, the plan documents will control.

Past performance of Pension Fund's products is not a guarantee of future returns.

The accounts maintained to manage and hold the assets of Pension Fund products and interests of such plans are not subject to registration, regulation, or reporting under the Investment Company Act of 1940, the Investment Advisers Act of 1940, the Securities Act of 1933, the Securities Exchange Act of 1934, Title 15 of the United States Code, or States Securities Law. Participants and beneficiaries in any and all accounts, therefore, will not be afforded the protections of those provisions.

Unlike federally insured bank deposits, deposits made into accounts held at Pension Fund are not insured or guaranteed by an agency of the United States Government (including FDIC), or any state of the United States.

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